



TTF's Advisory Group

Meeting Notes

5th June 2023, held on Zoom from 4pm to 5pm

Attendees - all are members of TTF's Advisory Group, [see here](#)

- John Howard, Advisory Group Chair
- Roger Mullin
- Mark Bishop
- Sue Lewis
- Steve Kenzie
- Mike O'Dwyer
- David Masters
- Martin White

+ Andy Agathangelou, Founder of TTF

Apologies: Gavin Starks, Greg LeRoy, David Pitt-Watson, Sue Flood, JB Beckett

CONFLICTS OF INTEREST

- Checked
- No conflicts of interest were declared

NOTES FROM THE LAST MEETING

- Held on 6th March 2023
- Notes approved
- Notes to be put onto the website here:
<https://www.transparencytaskforce.org/advisory-group/>

UPDATE ON PREVIOUS ACTIONS:

- *Action for Andy - to provide David with a note about what has happened to Ian [Davis] so that David can explain the sad news to Jonathan; and to confirm that Ian's family wants as much done as possible to help others, because they know that was what Ian wanted*
 - Done
- *Mark Bishop mentioned 3 related ideas:*
 - *That Victim Support/similar could provide support to Victims - Action for Andy - to reconnect with Victim Support to talk that idea through; we have had similar discussions in the past*
 - Done - Zoom meeting with Sim Ketteridge, Director of External Affairs at Victim Support scheduled for 8th June
 - *The idea of a "Buddy Scheme" for FCA employees to engage with victims of financial crime initiated by "empathy briefings" - Action for Andy - to liaise further with Mark on that idea. This is an idea Mark first put to the FCA in around 2014 - it would help the FCA better understand the consequences of financial crime*
 - To be discuss next time Mark and Andy catch up
 - *Mark Bishop mentioned the idea of TTF being a channel through to the FCA of reports about scams, in the hope that our involvement might reduce the chance of the FCA failing to take appropriate action - Action for Andy - to liaise further with Mark on that idea*
 - To be discussed next time Mark and Andy catch up

KEY TALKING POINTS

Transcripts

Action for Andy - look into using transcripts from the next meeting to help with writing up the notes.

Mission Statements

To remain unchanged.

HM Treasury's desire for greater scrutiny of the FCA, and greater competitiveness

We shall be responding to the consultation.

Action for Martin - to consider UKSA liaising with TTF on our responses

Action for Andy - consider which stakeholders to send our response to, e.g.

- MPs
- Selected media
- Ministers in Wales, Scotland and Northern Ireland

Campaign for TSC to open inquiry

<https://www.transparencytaskforce.org/wp-content/uploads/2023/03/Letter-to-Treasury-Select-Committee-regarding-BBRS.pdf>

Very well supported campaign; awaiting a decision on whether there will be an inquiry. In addition, a collective effort is underway to try to secure a backbench debate on BBRS.

Hausfeld sponsoring

The law firm Hausfeld are sponsoring TTF. We enjoy a good working relationship. They are authentically aligned and are not seeking to influence our activity.

Website

Major website problem. We are moving from Ionos 1&1 to DreamHost; a work in progress. Dean McLelland of Tontine Trust has been very helpful.

RSA Financial Services Network

Being launched by TTF, through RSA CEO Andy Haldane - ex Bank of England. Going very well so far.

<https://www.thersa.org/fellowship/news/rsa-is-pleased-to-announce-the-launch-of-its-financial-services-network>

Investment Fraud APPG

Carly Barnes. <https://www.investmentfraudappg.co.uk/>

HMRC treats pension scam victims very unfairly. The Investment Fraud Inquiry into the Tax Treatment of Fraud Victims will take place in two sessions at Parliament:

- Thursday 29 June
- Wednesday 5 July

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Very well supported campaign; awaiting a decision

Book launch of RIGGED, by And Verity

In Parliament tomorrow. The [book](#) is about the LIBOR scandal and associated miscarriages of justice.

APPG on Personal Banking & Fairer Financial Services

- Call for Evidence
- Philips Trust Corporation
- APP Fraud

- Operation Overseas - international dimension to scams

Collaboration with UKSA

Natural alignment, good working relationship, Martin White on this Committee is a senior member of their Committee

TTF's Airbus scandal event may be of interest to UKSA members

'Friends of TTF lunch meetings'

Relationship-building initiative with important stakeholders

- Parliamentarians
- Media
- Potential funders

First one went well, several upcoming

Dialogue with the Economic Secretary to the Treasury

There has been an email exchange between the EST and Mark Bishop; the EST has suggested Mark meets with the Chair of the FCA - Mark is attempting to do that

Financial Services Consumer Panel

Idea that the FSCP should be given a statutory objective to increase accountability and effectiveness. To be progressed via Nick Smith MP.

Action for Andy - to try to organise a Zoom meeting with Nick Smith, Sue Lewis, John Howard

International Congress of Actuaries

Held in Australia. Andy participated through a video:

<https://www.youtube.com/watch?v=gWFn8ZdNHq8>

End.