

BBRS: what needs to happen next



Mark Bishop, 18 July 2023

‘Fight the next battle, not the last’

- BBRS’ historical Scheme died in February
 - Contemporary one will do the same on 31 December
 - Treasury Committee has launched [inquiry](#) into SME finance
 - FCA angling for [expanded FOS](#)
 - Likewise [EST](#) (and his Shadow)
 - Any prizes for guessing why?
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‘Get ahead of the enemy’

- Respond to the Treasury Committee Call for Evidence
 - Explain (briefly) why the BBRS failed
 - Set out (in detail) why the FOS is not the answer and tribunals are needed
 - Make it clear that SMEs were right last time so deserve to be heard this time round
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‘Detail matters!’

- Don't forget the Limitation Act issue - historical cases are now time-barred
 - No reason for a cap on awards
 - SME lending should be within the regulatory perimeter, S404 redress schemes needed
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