



TTF's Advisory Group Meeting Notes

2 April 2024, held on Zoom from 3:00PM to 4:00PM

Attendees - all are members of TTF's Advisory Group, see [here](#)

- John Howard, Advisory Group Chair
- Greg LeRoy
- Mark Bishop
- Martin White
- Mike O'Dwyer
- Sue Lewis
- Roger Mullin
- Steve Kenzie
- Greg LeRoy
- JB Beckett

+ Andy Agathangelou, Founder of TTF

Apologies:

- David Pitt-Watson
- David Masters
- Sue Flood
- Gavin Starks
- Clare Spottiswoode

CONFLICTS OF INTEREST

- Checked

- No conflicts of interest were declared

NOTES FROM THE LAST MEETING

- Held on 5 March 2024
- Notes approved
- **Action** - Chelsea to put the notes onto the website here:
<https://www.transparencytaskforce.org/advisory-group/>

KEY TALKING POINTS IN TODAY'S MEETING

1) THE IDEA OF TTF BECOMING A CHARITY

Potential advantages in terms of:

- Strengthening the reputation of TTF
- Generating more sustainable, repeatable income e.g. through Foundations that may support TTF

Other considerations

- Potential for capture; for example through industry infiltration/influence over time
- How can it be ensured that future generations of trustees are 'true to mission?'
- Need to ensure articles are such that no 'coups' can take place i.e. a minority grouping illegitimately taking control, through setting 'constitutional ground rules'
- It may take a long time to become a charity
- It would be best for any application to be as simple and straightforward as possible
- The 'objects of the charity' must be 100% charitable in law; so for example the narrative through our website and comms would need to be in keeping with only the objects of the charity
- Sue Lewis to look into some of the practicalities of it
- **Action** - Andy to share with Sue Lewis the item kindly provided to him that could be a template to work from
- **Action** - Andy to produce some documentation regarding TTF becoming a charity
- **Action** - Andy to liaise with Brian Gedalla to see if he would be happy to help

2) TTF MANIFESTO

- The idea is for TTF to develop and publish its 'asks' of the next Government
- As an ex MP, Roger's input is particularly helpful, he is happy to help which is much appreciated

- To be discussed further
- See here: https://docs.google.com/forms/d/e/1FAIpQLSc2_xFvDzUG8RHBakqIYilq-PxKZE_QtP5X7WbDQkUwYwGI3Q/viewform

3) UPCOMING GENERAL ELECTION

- **Action** - Andy to research who are the new candidates for Labour and the other parties? - can we find them online?
- Emily Thornberry MP could be a significant person after the General Election, given her interest in the UK's problem with fraud

4) HOW CAN THE GOVERNMENT TACKLE FRAUD?

- This was shared, it features Emily Thornberry MP https://www.instituteforgovernment.org.uk/event/government-tackle-fraud?inf_con_tact_key=8658f7a770bf2b457bcc0cf54081be654dfbc39d7283b2cb89d5189540b69330

5) INVESTMENT TRUST DEREGULATION

- Lots of trauma in investments trust sector, they see the way ahead as deregulation
- Concerns expressed about the strength of the City lobby pushing ahead with its agenda, taking Investment Trusts out of MiFID

6) CONFERENCE ABOUT 'CRISIS IN REGULATION'

- Run by Violation Tracker UK and Unchecked
- Andy running a Financial Services Regulation Panel
- Conference is taking place on June 6th - date is now firm
- Westminster

7) THE ENOUGH IS ENOUGH MARCH FOR JUSTICE FOR FINANCIAL MISCONDUCT VICTIMS

- About 100 people are expected
- Includes former Premier League Footballers
- See here: <https://www.theenoughisenoughmarchforjustice.org/>

8) ECONOMIC TRANSFORMATION: LESSONS FROM HISTORY

- This was shared:

<https://www.youtube.com/watch?v=-WnLASJ1HT0>

NEXT TTF ADVISORY GROUP MEETING

- First Tuesday of the month 3:00PM to 4:00PM UK time, on Zoom
- So that's Tuesday 7 May 3:00PM to 4:00PM UK time, on Zoom