



OPEN LETTER

To: Sir Christopher Wormald

From: Woodford Campaign Group & Transparency Task Force

Date: Tuesday 5 August 2025

By EMail only.

Dear Sir Christopher Wormald,

I write to you in your capacity as Chair of [the Honours Forfeiture Committee](#), in my capacity as a co-Founder of the Woodford Campaign Group and Founder of the Transparency Task Force; both of which advocate for the consumer interest.

This matter relates to our previous request to you, that Neil Woodford, Commander of the Order of the British Empire, should forfeit his CBE because of the terrible harm the Woodford scandal has caused.

The rationale for this respectful request to you is set out in detail in [this web page about our petition to you](#), which at the time of writing has 511 supporters.

If you wish to understand in greater detail why so many people believe that Mr Woodford's honour should be forfeited, please read the thorough report on the Woodford Scandal that has been produced by the All-Party Parliamentary Group on Investment Fraud and Fairer Financial Services; [please see it here, from page 30](#) - and please note that Transparency Task Force provides the Secretariat to the APPG.

This scandal is obviously a matter of great public interest - hundreds of thousands of people have been directly impacted by it, many having lost life-changing amounts of money. Furthermore, the scandal indubitably impacted the reputational integrity of the UK's

investment sector as a whole, with inevitable adverse effects on trust and confidence in investing, and thereby damage to the growth prospects of the UK economy.

Indeed, it could even be argued that there is a certain irony in Mr Woodford having been awarded his CBE 'for services to the UK economy.'

The reason for writing to you today is that we have been previously advised that the Honours Forfeiture Committee will hold back on making a decision regarding the forfeiture of Mr Woodward's CBE until any regulatory investigation has been completed.

I'm pleased to advise that the Financial Conduct Authority has today announced their decision, as follows:

[The FCA has decided to fine Mr Woodford £5,888,800 and ban him from holding senior manager roles and managing funds for retail investors.](#)

[The FCA has also decided to fine Woodford Investment Management £40,000,000.](#)

As such,

I believe there is no longer a reason for your Forfeiture Committee to delay making a decision; and given that the Financial Conduct Authority's judgement is so critical of Mr Woodford, I hope the decision-making process you follow might be both straightforward and swift.

Will you grant our request, please?

Your thoughts please, Sir.

Kind regards,

Andy

Andy Agathangelou FRSA

Founder, [Transparency Task Force](#); a Certified Social Enterprise

Chair, Secretariat Committee, [APPG on Investment Fraud and Fairer Financial Services](#)

Founder, [The International League of Ethical Financial Services Leaders](#)

Founder, [The March for Justice](#)

Chair, [Violation Tracker UK](#) Advisory Board

Co-Founder, [The Woodford Campaign Group](#)

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