# TTF's Advisory Group
# Meeting Notes

### 2nd June 2026, held on Zoom from 3:00PM to 4:00PM

### Attendees - all are members of TTF's Advisory Group, see here

- John Howard; Chair
- Steve Conley
- Steve Kenzie
- Martin White
- Mark Bishop
- Lord Pitt-Watson
- Robert Dellner
- Andy Agathangelou, Founder of TTF

Apologies:

- Brian Reilly
- Dr. Ian Foxley
- Lou Baxter-Scott
- Mark Falcon
- Roger Mullin

### CONFLICTS OF INTEREST

- Checked; no conflicts of interest were reported.

### NOTES FROM PREVIOUS MEETING

- Agreed; to be published

## UPDATE ON PREVIOUS ACTIONS

### 1) TF Ambassadors

- Project to overhaul TTF Ambassadors on hold given intention to create new charity entity; to be reactivated thereafter.

## 2) What is the Purpose of the Financial Services Sector?

- This is, in many ways, the 'primary question' and is a topic we will return to when bandwidth allows.

## 3) Media spokespeople initiative

- Initiative on hold, awaiting launch of the new charity

## 4) Charity application

- Application submitted
- Progress is steady but slow

## 5) Funding

- Continues to be a challenge
- To be a major focus if/when the charity is created

## 6) Universities

- Ongoing effort to seek engagement with universities

## 7) Development of the TTF Groups

- Idea to act on when bandwidth allows: Each TTF group to have its own branding, web page, Facebook page, Twitter handle, Whatsapp Group, Media activity; etc.

# KEY TALKING POINTS IN TODAY'S MEETING

Note: areas requiring action are highlighted in yellow.

## 1) The Financial Services and Markets Bill [HL]

- The APPG has produced a Briefing Note about the concerns many people have that the proposed reforms represent a threat to consumer protections; the edition is here.
- The key areas for concern are:
  - Adapt the 'Fair and Reasonable' test used by the FOS to determine cases, setting out that where firms have met their obligations under relevant FCA Rules, they must be found to have acted fairly and reasonably by the FOS.
  - Introduce a referral mechanism between the FOS and the FCA to require the FOS to seek a view from the FCA where the FOS considers there may be

    - ambiguity in what FCA rules require, or where it considers an issue raised may have wider implications across the financial services industry.
    - Introduce an absolute time limit of 10 years for bringing complaints to the FOS, while giving the FCA the ability to make exceptions to this time limit.
    - Make structural changes to the FOS to provide greater consistency in decision making by giving the Chief Ombudsman overall responsibility for FOS determinations.
    - Make it easier for firms and consumers to understand and learn from FOS decisions by introducing a requirement for the FOS and FCA to publish regular thematic reports which provide useful information and clarification on how the FOS will consider certain types of complaint, including types of complaint covered by FCA rules.
    - Ensuring the FCA, as part of its responsibility for setting the regulatory response to mass redress events, has the tools it needs to respond to these events quickly and effectively, in the small number of cases where such an intervention is appropriate.

This topic will continue to be a focus for our work.

## 2) Forming a Charity

- There has been further interaction with the Charity Commission – progress is slow but steady.

## 3) Funding

- TTF is very short of funding and will embark on a funding campaign seeking donations to help us survive until Christmas

## 4) The City of London Corporation

- The APPG has embarked on an initiative to gather views on whether people the City of London Corporation ought to be left as it is, reformed or even abolished.
- See this press statement
- Details of the survey that has been launched are available in the Transparency Times

## 5) Tonight's TTF Event on Zoom

- About Litigants in Person

# NEXT TTF ADVISORY GROUP MEETING

- Always the first Tuesday of the month 3:00PM to 4:00PM UK time, on Zoom.
- So that makes Tuesday 7th July 3:00PM to 4:00PM UK time, on Zoom.